

**Edinburgh: Gorgie and Palmerston Place  
Parish Church of Scotland**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**Congregation No: 0101271**

**Scottish Charity No: SC004291**

## **Edinburgh: Gorgie and Palmerston Place Parish Church of Scotland Trustees' Report Year ended 31 December 2023**

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS102) applicable in the UK and Republic of Ireland.

### **Objectives and Activities**

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

### **Union**

Edinburgh: Gorgie & Palmerston Place Parish Church of Scotland was formed on 31st December 2023 by the union (see page 9 for further details) of Palmerston Place Church (PPC) and Gorgie Dalry Stenhouse Church (GDS), in accordance with the Mission Plan of the Presbytery of Edinburgh and West Lothian. Because the union became effective only on the last day of the year, the review of activities in 2023 is reported separately below for each of the two predecessor congregations.

Planning for the union occupied much time during the year, as did clearing the various procedural hurdles that had to be negotiated before obtaining final approval from Presbytery on 7th November 2023. Also on that date, the united congregation was given permission to call a Minister.

It is pleasing to report that all our discussions and planning for the union were entirely amicable, and that no differences of substance arose during this lengthy process. The two congregations formed strong bonds over this period, including regular joint worship services in the months leading up to the union. Both voted overwhelmingly for the union in their respective congregational votes.

As a result, we look forward with prayerful confidence to our united future, trusting in the Providence of Almighty God and the leading of the Holy Spirit.

### **Buildings**

On its formation the congregation inherited the following buildings:

- Church buildings on Gorgie Road and Palmerston Place
- Saltyard, a café and community centre on Dalry Road
- Diadem, the former Stenhouse St Aidan's Church, no longer in use, though it has provided some rental income and
- The two former manses.

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**Trustees' Report (cont.)**  
**Year ended 31 December 2023**

Both churches are being retained and Sunday worship services will continue to be held in each, as well as the many other activities that take place in them.

Saltyard is an invaluable base for mission and community outreach, and this important resource will be retained and developed further.

The Diadem building has been released, and its sale to another Christian church is currently being negotiated.

The former Palmerston Place manse is rented out and provides a useful monthly income. The former GDS manse will be the manse for the new Minister when called.

**Achievements and Performance**

**Review of the Year – Palmerston Place**

Although COVID is now thankfully behind us, we continue to be impacted by its longer-term effects, both positive and negative. On the positive side, good numbers continue to watch our live-streamed morning services or watch later on catch-up, and thanks are due to Tim Glasby and the IT team for the skill and professionalism they have brought to our online worship provision.

On the negative side, however, numbers attending morning worship in person have not so far recovered to pre-pandemic levels, and in particular many young families have not yet returned to church. As a result, our weekly Sunday School provision has been suspended for the time being.

This is cause for concern, and will be a main focus for our missional efforts going forward. However, we offer alternative activities for young people, with encouraging results:

- “The Bridge”, as it is called, meets monthly on Sundays before evening worship, and is open to young folk from the other churches in our parish grouping and St Mary’s Cathedral as well as Palmerston Place. This initiative continues and is ripe for further development.
- We have introduced a new programme for younger children which meets weekly on Monday evenings, and has attracted a good level of support.

Worship services are held each Sunday at 10.30am and 7pm. Although, as already mentioned, numbers attending morning worship have yet to return to pre-COVID levels, averaging around 70-80, evening numbers are similar to pre-pandemic attendance.

Our Tuesday morning prayer group continued to meet in person and online throughout the year. We relaunched our Bible study House Groups in the spring, with one group meeting in person and the other online. Our joint Lent Bible studies with St Mary’s Episcopal Cathedral met weekly in the run-up to Easter, and this will continue in 2024.

The Baby & Toddler Group continues to thrive and has succeeded in attracting new families to attend. The Friendship Café meets fortnightly and is a popular opportunity for our older members to enjoy fun and companionship.

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**Year ended 31 December 2023**

Several organisations use our premises, including the Nazareth Trust, which runs a hospital in the place of our Lord's childhood; CrossReach perinatal and counselling services; AA; and the OM Music Sanctuary, of which more below. In addition, Presbytery meetings are held in our Sanctuary.

The OM Music Sanctuary is an exciting project led by two of our regular worshippers, Ralph Turner and Liz Jamieson, and has been meeting in our premises since the beginning of 2022. It offers support to people with mental health issues, and provides tuition in various musical instruments as well as friendship and companionship. It meets five days a week in our former choir room, and has been an outstanding success, attracting some 70 regular participants. Although this is not a church-run project, we offer them significant guidance and support, and let them use our premises without charge.

The monthly Book Group and the Film Club continue to meet, and numbers remain encouraging.

The Green Team Eco-Congregation group continues to meet regularly with their opposite numbers at St Mary's Cathedral. Palmerston Place has been awarded silver status as an eco-congregation, and environmental issues remain a major concern for the church.

A weekly E-newsletter is sent, giving information and Zoom links to all the events in the following week. It is our most important mechanism for communicating with members, although we have also produced paper newsletters for those who are not on email. Our church magazine Review & Outlook has been published regularly during the year. In future, following the Union, these will be produced jointly with Gorgie.

There have been no significant building works during 2023, although minor improvements are ongoing, and more significant work is likely to be needed in 2024. We are indebted to the Fabric Team for all they do to keep our properties in good repair.

In addition to our union with GDS, described above, the Presbytery Mission Plan places us in a "parish grouping" with two other churches, Murrayfield and St Stephen's Comely Bank. Fortunately we have been in regular discussions with both these churches over recent years and have already established solid and cordial relationships with them. Various joint activities and services were held during the year, including a successful Alpha Course held in Saltyard.

As is sadly inevitable, several of our members and regular worshippers have been called to glory during the year, but we are comforted by knowing that they are now with the Lord whom they have served so faithfully.

In light of the union with GDS, several of our long-serving Elders took the opportunity to retire from the Kirk Session at the end of the year, although they remain highly valued members of our church family. We are hugely indebted to them all for their many years of devoted service to the people of God entrusted to our care, and rejoice that we continue to see them week by week at worship.

A particular debt of gratitude is owed to Ian Graham, who stood down as Joint Session Clerk following the union after seven years of extraordinary service to the congregation. Happily he continues to serve us on the Property & Finance and IT teams, and we are thankful for all the many things he continues to do.

There have been no significant changes to staffing at Palmerston Place during the year.

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**Trustees' Report (cont.)**  
**Year ended 31 December 2023**

Rev Bill Taylor continued to serve as our Interim Moderator until the end of June, when Rev Sam Torrens took on this considerable burden. We are thankful to them both for the leadership and guidance they provided during the process of negotiating and managing the union, and are delighted that Sam continues as Interim Moderator of the united Kirk Session.

Rev Douglas Reid continued to serve throughout the year as our Associate Minister and has cheerfully taken on the full responsibilities of ministering to our parish. Again, we are hugely grateful for his leadership and support.

Our Ministerial Assistant, Lisa Clark, continues in post and has made a considerable contribution to our church life. In the new union she is joined by Jessica Linde, who has particular responsibility for families and young people.

Our organist, Simon Hall, continues to enrich our worship with his talent and enthusiasm. He has introduced several exciting initiatives including occasional Taize services, monthly organ recitals, and choir visits to care homes at Christmas.

We are also grateful to our Church Administrator, Paul Mitchell, and our caretaking staff, Piotr Pankowski, Lauren Smith and Rory Ross

Members continued to donate to our regular charities. We raised funds for Christian Aid, Fresh Start, Bethany Christian Trust, and the Chogoria Hospital. We have regular Minutes for Mission on appropriate Sundays. We are grateful to Sandra Taylor and her team for organising teas and coffees weekly and for catering on special occasions.

Members of the congregation continue to assist regularly with the Care Van, which supplies the homeless with food, clothing, and blankets. The homeless are now housed in the 'Hub Hotel' in our Parish, and some of our members are cooking food for them.

We were actively involved in the annual Shoebox appeal, Operation Christmas Child, and also acted as a centre for collection of the shoeboxes containing gifts for children in countries in need (thanks to Mike Wilson, Fiona Gove and the team). At Christmas we again donated gifts to the children of prisoners in HMP Edinburgh and gave contributions to Dalry Primary School.

**Review of the Year - Gorgie Dalry Stenhouse**

At the start of the year, we were fortunate to have Rev Dean Batchelor and his family join us. Dean was appointed as our Assistant Minister and Rev Alexander McAspurren remained as our Interim Moderator until the end of the year.

Rev Reuben Addis joined as our Ordained Local Minister and was ordained on 9<sup>th</sup> February 2023. This is a part-time non-stipendiary position.

Bettina Hather left as our Family Outreach worker at the end of March, and we are delighted that Jessica Linde took on this role from 1<sup>st</sup> October 2023. She is employed on a full-time basis and her post was funded centrally until the end of the year. From 1<sup>st</sup> January half of her employment cost has been borne by the congregation.

## **Edinburgh: Gorgie and Palmerston Place Parish Church of Scotland Trustees' Report (cont.)**

### **Year ended 31 December 2023**

Working towards our union with Palmerston Place was top of our agenda during 2023, details of which are given above. The new name of the united Congregation is Gorgie and Palmerston Place Church or GaPP for short. We have had several joint services and joint meetings in the run-up to the union, which took place on 31st December.

Reuben Addis introduced Messy Church on a monthly basis and continued showing the Chosen TV series at Saltyard on Sunday evenings. This then evolved into a café church.

The Fellowship is continuing to run on Monday afternoons and remains very popular. The year's programme ended with a Christmas lunch at Saltyard for 28 people.

The Open Door Sale continued on Tuesday mornings and again raised over £1000. It also enables us to meet with the community and have conversations with passers-by. It is an excellent outreach and allows the Community to get to know us. Dean Batchelor also started running an Open Door on Saturdays, which saw good conversations and has been very encouraging.

The weekly prayer time on a Tuesday at 12 noon has been very well attended and those coming along have enjoyed the praise and prayer and fellowship together. The toddler group remains a good outreach on a Wednesday morning with some mums coming to our sale on a Tuesday. Jessica started a book event at Saltyard on Thursdays called "Book Lambs", where she reads stories to preschool children.

Saltyard remains a good outreach for the community and has become very busy this year, with new customers and community groups joining us. We are pleased to have made a surplus this year.

In keeping with the Presbytery Mission Plan, we are obliged to dispose of our building at Stenhouse – known as Diadem - and its sale is currently being negotiated.

#### **Financial Review**

As we have the used 'merger accounting' basis to prepare the financial statements, the financial review compares the combined figures for the current year (2023) as well as the comparative year i.e. shows the 'consolidated' position of the United congregations for both financial years.

Total unrestricted offerings including gift aid have decreased by £6,111 to £157,195 (2022: £163,306). Thank you to the congregation for their support. The grant relates to the third of a three year grant from the Dean Fund of Edinburgh Presbytery of £3,500 towards our ministerial assistant post.

Rental income for long and short term room lets, was £78,682 (2022: £62,756) which has increased following new tenants moving in, an inflationary increase in charges and hall hire contiuing to recover after Covid. The Manse at Cluny Gardens continues to be let to a family via a letting agent.

Saltyard's net surplus this year was £2,600 thanks to almost £10,000 increase in turnover compared to last year.

The church also received a number of legacies during the year, for which we are extremely grateful, which were received from the estates of Audrey Brown, Eleanor F B Jamieson, Jean Macnab and Harriet Nicol.

**Edinburgh: Gorgie and Palmerston Place Parish Church of Scotland  
Trustees' Report (cont.)  
Year ended 31 December 2023**

**Financial Review (continued)**

Expenditure on charitable activities has increased to £426,050 (2022: £401,878). General fund expenditure increased as Giving to Grow contributions reverted back towards pre-Covid levels after it being reduced to assist congregations during the pandemic. Other building costs increased due to increase in heat and light costs as the favourable electricity contracts signed in 2020 came to an end on 30/9/23. The favourable gas contracts will expire on 31/3/24 so it is anticipated that the energy costs will be double the amount they were under the old contracts.

Note 16 shows a small surplus on the general fund of £3,126 before transfers, compared to a deficit of £30,537 in 2022.

**Investment policy and performance**

The Trustees have retained bank balances and deposits to meet short term requirements. Medium term requirements are matched by investments in the Church of Scotland Investors Trust Unit.

**Reserves Policy**

Unrestricted reserves at 31 December 2023 are designated as follows:

- a Property Fund of £2,200,000 (2022: £2,200,000) which is represented by the buildings owned by the congregation and is not available to spend on the church's activities;
- a Fabric Contingency Fund of £35,000 (2022: £35,000) which is set aside to meet non-routine refurbishment and maintenance costs of the properties;
- a Music Fund of £5,894(2022: £7,395) which is set aside towards the upkeep and maintenance of the grand piano and the organ.
- a General Reserve Fund of £528,128 (2022: £462,527) which will be used to support the church's ongoing work, including specific outreach and other projects. It is the Trustees' policy to hold approximately 6 months running costs in this fund, which currently amounts to approximately £213,000.

The Church also held £45,159 in restricted funds (2022: £57,361) which have been provided for the purposes specified in Note 16.

**Risk Management**

The Kirk Session closely monitor the key operational and financial risks facing the Church. Risk and control activities include safeguarding policy, health and safety assessments, an ongoing fabric maintenance programme and financial control procedures including regular financial reporting. In addition to the above risks, the church also faces the risk of falling income arising from an ageing congregation and the effects of Covid on attendance. We are also part of a parish grouping and this may lead to opportunities of sharing resources.

## **Edinburgh: Gorgie and Palmerston Place Parish Church of Scotland Trustees' Report (cont.)**

**Year ended 31 December 2023**

### **Plans for the future**

The united congregation faces some practical challenges in the coming months, as we bring the two former churches together, but we believe that these are heavily outweighed by the opportunities that God has given us.

Several points are worth making here:

### Size of the Parish

Our new parish is one of the largest in the Presbytery, extending for some 5 miles from end to end, containing around 5% of Edinburgh's population, and covering very diverse communities. We feel a strong call to serve the whole of the parish and to spread knowledge of the Gospel as widely as possible.

### Mission and Vision

We view the united parish as a field ripe for mission and loving Christian service. To this end we held a Vision Day on 3<sup>rd</sup> February which was very well attended by members and adherents from both predecessor congregations. The day was joyous and fruitful, and many innovative ideas emerged. We are using these as a basis for developing our vision and action plans for the future.

Our overriding aim is to glorify God and to share the Gospel of truth and grace with those who have not yet come to a saving faith in Christ, our only Redeemer.

### Calling a Minister

The congregation is currently in vacancy, although we continue to be blessed by the services of our two Associate Ministers, Rev Dean Batchelor and Rev Douglas Reid. Their appointments by Presbytery are, however, temporary, and will come to an end when a permanent Minister is called to the charge.

Finding a Minister is therefore an urgent priority, although we are only in the first stages of a lengthy process, and it is likely to be some months before one can be appointed. We pray for the guidance of the Holy Spirit in identifying and calling the right Minister for our needs.

### **Structure, Governance and Management**

The congregation is a registered charity, number SC004291 and is administered in accordance with the terms of the Deed of Constitution (Unitary Form)) and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. The Kirk Session which meets six times a year is responsible for spiritual and practical affairs within the church. Certain responsibilities are delegated to the Finance and Fabric Committee as appropriate.



**Edinburgh: Gorgie and Palmerston Place Parish Church of Scotland  
Trustees' Report (cont.)  
Year ended 31 December 2023**

**Structure, Governance and Management (continued)**

Union

During the current financial year a restructuring took place via a basis of Union between the following congregations (all unincorporated Scottish charities):

<u>Names of combining charities</u>	<u>Scottish Charity Number</u>
Edinburgh Gorgie Dalry Stenhouse Church of Scotland	SC009146
Edinburgh Palmerston Place Church of Scotland	SC004291

Edinburgh Palmerston Place Church of Scotland is the former name of this charity (Charity number SC004291) which since the date of Union has been known as "Edinburgh: Gorgie and Palmerston Place Parish Church of Scotland". The basis of Union of these congregations was approved by the Office of Scottish Charity Regulator (OSCR) and the Church of Scotland (parent charity - SC011353) with an effective Union (merger) date of 31 December 2023.

As this Union was a merger of the congregations into one continuing congregation the merger method of accounting was deemed appropriate. This means the financial statements show the current and comparative figures as if the entities have been the combined throughout those periods. Notes 17 to 19 of the financial statements provide further details of the pre-merger and post merger Statement of Financial Activities (SOFA) components as well as the net assets at the date of merger which make up the combined figures detailed in these financial statements.

**Organisational Structure**

The Kirk Session which meets eight times a year is responsible for all the affairs of the church. There are two full time Ministerial Assistants, two part time Saltyard staff, a part time Church Facilitator as well as an Organist (part-time) and four Caretakers (part-time). The ongoing work of the church is also very dependent on the numerous volunteers whose activities are overseen by the Kirk Session Teams (committees): Worship & Christian Education; Service; Pastoral; Outreach; HR; Fabric & Finance. The leaders of these teams formed the Coordinating Team in addition to the office bearers. These Teams were in place up until the date of Union with the structure of the Kirk Session Committees currently under review by the Kirk Session at the date of approving these Financial Statements while consideration of what will be most efficient going forward as a United Church.

**Reference and Administrative Information**

Charity Name:	Edinburgh: Gorgie and Palmerston Place Parish Church of Scotland
Charity Registration Number:	SC004291
Congregation Reference No:	010127
Contact Address:	The Church Office 10 Palmerston Place Edinburgh EH12 5AA

**Edinburgh: Gorgie and Palmerston Place Parish Church of Scotland  
Trustees' Report (cont.)  
Year ended 31 December 2023**

**Trustees - members of the Kirk Session**

Ross Anderson (resigned Dec 2023)	George Kay*
Pam Ashing	Susan Kay*
Mary Bennett (resigned Dec 2023)	Susan Kidston (resigned Dec 2023)
Jimmy Blackwood* (resigned Dec 2023)	Patricia Kingston*
Sandra Blyth*	David MacIennan*
David Boyd (resigned Dec 2023)	Sally Marshall (resigned Dec 2023)
Heather Carmichael	Ann McNee*
Dorothy Chapman (resigned Dec 2023)	Peter McNee*
Linda Cunningham	Margaret Menzies*
John Duncan	Anne Reid*
Amanda Ferguson (resigned May 2023)	Douglas Reid
Roddy Ferguson (resigned Dec 2023)	Norma Rolls
Ian Garden	Roy Smart
Sandy Gemmill*	Norma Steedman*
Tim Glasby	Ronald Steel
Ian Graham	Ian Swanson (resigned Dec 2023)
Mairi Graham	Sheila Swanson (resigned Dec 2023)
Isobel Gray (resigned Sep 2023)	Edie Temple*
Peter Gray (resigned Sep 2023)	Craig Watson (resigned Dec 2023)
Sharon Hannah*	Gordon Wilson (resigned Dec 2023)
Gregor Innes	Michael Wilson (resigned Dec 2023)

\* These Trustees/Office Bearers were members of the Kirk Session of Gorgie Dalry Stenhouse Church of Scotland before the Union and became Trustees of Edinburgh: Gorgie and Palmerston Place Parish Church of Scotland at the date of Union.

**Principal Office-bearers**

Associate Minister:	Rev. Douglas Reid
Assistant Minister:	Rev. Dean Batchelor*
Interim Moderator:	Rev. William Taylor (resigned Jun 2023) Rev. Samuel Torrens (appointed Jul 2023)
Session Clerks:	John Duncan Ian Graham (resigned Dec 2023) Patricia Kingston*
Church Treasurers:	Suzanne Graham Sandy Gemmill (appointed Jan 2024) David Taylor (assistant Treasurer from Jan 2024) Susan Kay* (assistant Treasurer from Jan 2024)
Gift Aid Treasurer:	Ian Garden (assistant Treasurer from Jan 2024)

**Edinburgh: Gorgie and Palmerston Place Parish Church of Scotland  
Trustees' Report (cont.)  
Year ended 31 December 2023**

**Independent Examiner**                      Ralph Tiffin  
Maclachlan & Tiffin, Chartered Accountants  
Clifton House, Craigard Road  
Crieff, PH7 4BN

**Bankers**    Bank of Scotland  
75 George Street  
Edinburgh, EH2 3 EW

**Statement of Trustees' Responsibilities**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
  
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Edinburgh: Gorgie and Palmerston Place Parish Church of Scotland  
Statement of Trustees' Responsibilities (continued)**

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf,



**John Duncan, Session Clerk**



**Patricia Kingston, Session Clerk**

Date 11/3/2024

**Edinburgh: Gorgie and Palmerston Place Parish Church of Scotland  
Independent Examiner's Report to the Trustees of Edinburgh: Gorgie and  
Palmerston Place Parish Church of Scotland  
Year ended 31 December 2023**

I report on the accounts of the charity for the year ended 31 December 2023 which are set out on pages 14 to 29.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Ralph Tiffin, Chartered Accountant  
MacLachlan & Tiffin  
Clifton House, Craigard Road  
Crieff, PH7 4BN

Date: 6 APRIL 2024

**Edinburgh: Gorgie and Palmerston Place Parish Church of Scotland**  
**Statement of Financial Activities (incorporating an income and expenditure account)**  
**Year ended 31 December 2023**

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Combined Total 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Combined Total 2022 £
<b>Income and endowments from:</b>							
Donations and legacies	1	215,524	6,875	222,399	276,556	9,410	285,966
Charitable activities	2	2,539	-	2,539	1,310	-	1,310
Other trading activities	3	153,515	-	153,515	118,348	-	118,348
Investments	4	17,170	43	17,213	13,872	39	13,911
Other	5	10,401	-	10,401	8,018	-	8,018
<b>Total income</b>		<b>399,149</b>	<b>6,918</b>	<b>406,067</b>	<b>418,104</b>	<b>9,449</b>	<b>427,553</b>
<b>Expenditure on:</b>							
Raising funds	6	-	-	-	190	-	190
Charitable activities		388,944	37,106	426,050	389,524	12,354	401,878
Other		-	-	-	-	-	-
<b>Total expenditure</b>		<b>388,944</b>	<b>37,106</b>	<b>426,050</b>	<b>389,714</b>	<b>12,354</b>	<b>402,068</b>
<b>Net income/(expenditure) before gains and losses on investments</b>		<b>10,205</b>	<b>(30,188)</b>	<b>(19,983)</b>	<b>28,390</b>	<b>(2,905)</b>	<b>25,485</b>
Net gains/(losses) on investments		48,831	154	48,985	(58,280)	(229)	(58,509)
<b>Net income/(expenditure)</b>		<b>59,036</b>	<b>(30,034)</b>	<b>29,002</b>	<b>(29,890)</b>	<b>(3,134)</b>	<b>(33,024)</b>
Transfers between Funds	16	(17,832)	17,832	-	-	-	-
<b>Net movement in funds</b>		<b>41,204</b>	<b>(12,202)</b>	<b>29,002</b>	<b>(29,890)</b>	<b>(3,134)</b>	<b>(33,024)</b>
<b>Reconciliation of funds:</b>							
Total funds brought forward	16	2,727,818	57,361	2,785,179	2,757,708	60,495	2,818,203
<b>Total funds carried forward</b>		<b>2,769,022</b>	<b>45,159</b>	<b>2,814,181</b>	<b>2,727,818</b>	<b>57,361</b>	<b>2,785,179</b>

The above are combined figures, for both the current and comparative period, which show the aggregated results of the united congregations (further details of the basis of Union during the year can be found in the Trustees Report).


**Edinburgh: Gorgie and Palmerston Place Parish Church of Scotland  
Balance Sheet**

**As at 31 December 2023**

	<u>Note</u>	Unrestricted Funds 2023	Restricted Funds 2023	Combined Total 2023	Unrestricted Funds 2022	Restricted Funds 2022	Combined Total 2022
		£	£	£	£	£	£
<b>Fixed Assets:</b>							
Tangible assets	9	2,223,932	-	2,223,932	2,200,000	-	2,200,000
Investments	10	516,734	2,087	518,821	502,252	1,933	504,185
<b>Total Fixed Assets</b>		<b>2,740,666</b>	<b>2,087</b>	<b>2,742,753</b>	<b>2,702,252</b>	<b>1,933</b>	<b>2,704,185</b>
<b>Current Assets</b>							
Stock (Saltyard)		500	-	500	500	-	500
Debtors	11	9,849	-	9,849	17,395	28	17,423
Cash at bank and in hand		44,522	43,072	87,594	28,844	55,400	84,244
<b>Total Current Assets</b>		<b>54,871</b>	<b>43,072</b>	<b>97,943</b>	<b>46,739</b>	<b>55,428</b>	<b>102,167</b>
<b>Liabilities</b>							
Creditors falling due within one year	12	(26,515)	-	(26,515)	(21,173)	-	(21,173)
<b>Net Current Assets</b>		<b>28,356</b>	<b>43,072</b>	<b>71,428</b>	<b>25,566</b>	<b>55,428</b>	<b>80,994</b>
Creditors falling due after more than one year		-	-	-	-	-	-
<b>Net Assets</b>		<b>2,769,022</b>	<b>45,159</b>	<b>2,814,181</b>	<b>2,727,818</b>	<b>57,361</b>	<b>2,785,179</b>
<b>The funds of the charity:</b>							
Endowment funds	16	-	-	-	-	-	-
Restricted income funds		-	45,159	45,159	-	57,361	57,361
Unrestricted income funds		2,769,022	-	2,769,022	2,727,818	-	2,727,818
<b>Total charity funds</b>	16	<b>2,769,022</b>	<b>45,159</b>	<b>2,814,181</b>	<b>2,727,818</b>	<b>57,361</b>	<b>2,785,179</b>

The above are combined figures, for both the current and comparative period, which show the aggregated results of the united congregations. The notes on pages 16 to 29 form part of these financial statements.

The accounts were approved by the Trustees on 12th December 2024 and signed on their behalf by:

  
Patricia Kingstone, Joint Session Clerk

  
Suzanne Graham, Joint Treasurer

**Edinburgh: Gorgie and Palmerston Place Parish Church of Scotland**  
**Accounting Policies**  
**Year ended 31 December 2023**

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) Regulations 2006 (as amended).

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the fundamental currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Merger accounting has been applied to Edinburgh Gorgie Dalry Stenhouse Church of Scotland which was United into Edinburgh: Gorgie and Palmerston Place Parish Church of Scotland (formerly called Edinburgh: Palmerston Place Church of Scotland before date of Union). The basis of Union of these congregations was approved by the Office of Scottish Charity Regulator (OSCR) and the Church of Scotland (parent charity - SC011353) with an effective Union date of 31 December 2023. The merger method of accounting has been applied to these financial statements as if the entities had always been combined. The accounting policies of Edinburgh Gorgie Dalry Stenhouse Church of Scotland were previously aligned and consequently there has been no need to modify any existing accounting policies in consolidating the United congregation.

**Going concern**

The Trustees consider that there are no material uncertainties about the ability of the charity to continue for the foreseeable future, and therefore has adopted the going concern basis in preparing these financial statements.



**Edinburgh: Gorgie and Palmerston Place Parish Church of Scotland**  
**Accounting Policies (continued)**  
**Year ended 31 December 2023**

**Fund accounting**

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

**Recognition of income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

**Donated services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

**Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

**Edinburgh: Gorgie and Palmerston Place Parish Church of Scotland**  
**Accounting Policies (continued)**  
**Year ended 31 December 2023**

**Recognition and allocation of expenditure**

Expenditure is included in the Statement of Financial Activities on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

**Fixed Assets**

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church and Church Halls at 190 Gorgie Road, Edinburgh (this is a B listed building), the former churches at 158 Dalry Road and 537-539 Gorgie Road (also a B listed building) and the manse at Myreside Road, Edinburgh, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as expenditure in the Statement of Financial Activities in the period in which the liability arises.

The Palmerston Place Church building, two townhouse buildings adjoining the church used as meeting rooms and office accommodation and the manse in Cluny Gardens are vested in the name of the Charity. The properties are carried at deemed cost, other than the church building which is a listed heritage property and has not been brought into the accounts due to the difficulty in obtaining a valuation on a continuing use basis. The properties are not depreciated as the residual value is considered to be in excess of the carrying value.

All tangible fixed assets costing in excess of £5,000 having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives:

Fixtures, fittings and office equipment	5 years
Musical Instruments	10 years

**Investments**

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

**Edinburgh: Gorgie and Palmerston Place Parish Church of Scotland**  
**Accounting Policies (continued)**  
**Year ended 31 December 2023**

**Taxation**

Edinburgh: Gorgie and Palmerston Place Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and expenditure therefore include irrecoverable input VAT.

**Cash and cash equivalents**

Cash and cash equivalents include cash in hand and deposits held at the Bank of Scotland, TSB, Santander and with the Investors Trust.

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

**Creditors**

Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

**Edinburgh: Gorgie and Palmerston Place Parish Church of Scotland**  
**Notes to the financial statements**  
**Year ended 31 December 2023**

	Unre- stricted Funds 2023 £	Restricted Funds 2023 £	Combined Total 2023 £	Unre- stricted Funds 2022 £	Restricted Funds 2022 £	Combined Total 2022 £
<b>1. Donations and Legacies</b>						
Offerings	157,095	100	157,195	163,306	-	163,306
Tax recovered on Gift Aid	34,726	-	34,726	36,784	-	36,784
Legacies	17,000	-	17,000	69,776	-	69,776
Other donations	6,703	3,275	9,978	4,706	1,299	6,005
Grants	-	3,500	3,500	-	3,500	3,500
Other	-	-	-	1,984	4,611	6,595
	<u>215,524</u>	<u>6,875</u>	<u>222,399</u>	<u>276,556</u>	<u>9,410</u>	<u>285,966</u>
<b>2. Income from charitable activities</b>						
Weddings and Funerals	1,938	-	1,938	265	-	265
Organisations	-	-	-	84	-	84
Concerts & events	601	-	601	961	-	961
	<u>2,539</u>	<u>-</u>	<u>2,539</u>	<u>1,310</u>	<u>-</u>	<u>1,310</u>
<b>3. Income from other trading activities</b>						
Sales of Goods at Saltyard café	58,657	-	58,657	49,204	-	49,204
Rent Received from Property:						
Use of premises	78,682	-	78,682	62,756	-	62,756
Manse Let (net)	16,176	-	16,176	6,388	-	6,388
	<u>153,515</u>	<u>-</u>	<u>153,515</u>	<u>118,348</u>	<u>-</u>	<u>118,348</u>
<b>4. Investment Income</b>						
Dividends received	16,657	43	16,700	13,845	39	13,884
Bank interest	15	-	15	4	-	4
Deposit interest	498	-	498	23	-	23
	<u>17,170</u>	<u>43</u>	<u>17,213</u>	<u>13,872</u>	<u>39</u>	<u>13,911</u>
<b>5. Other Income</b>						
Receipts from General Trustees	7,891	-	7,891	7,143	-	7,143
Other	2,510	-	2,510	875	-	875
	<u>10,401</u>	<u>-</u>	<u>10,401</u>	<u>8,018</u>	<u>-</u>	<u>8,018</u>

**Edinburgh: Gorgie and Palmerston Place Parish Church of Scotland**  
**Notes to the financial statements (continued)**  
**Year ended 31 December 2023**

	Unre- stricted Funds 2023 £	Re-stricted Funds 2023 £	Combined Total 2023 £	Unre- stricted Funds 2022 £	Re-stricted Funds 2022 £	Combined Total 2022 £
<b>6. Analysis of Expenditure</b>						
<u>Raising Funds</u>						
Offering Envelopes	-	-	-	190	-	190
	-	-	-	190	-	190
<u>Charitable Activities</u>						
Giving to Grow Contribution	137,248	-	137,248	114,564	-	114,564
Presbytery Dues	3,081	-	3,081	5,434	-	5,434
Minister's Expenses	1,019	-	1,019	3,662	-	3,662
Car Parking Space	2,500	-	2,500	2,500	-	2,500
Pulpit Supply & locum	340	-	340	10,773	-	10,773
Other Salary costs	55,806	29,488	85,294	83,414	5,969	89,383
Saltyard café salary costs	32,496	-	32,496	30,009	-	30,009
Cost of goods sold at Saltyard café	16,350	-	16,350	12,631	-	12,631
Manse rental costs	6,531	-	6,531	5,918	-	5,918
Fabric Repairs & Maintenance	45,193	3,481	48,674	39,133	1,381	40,514
Council Tax	-	-	-	1,067	-	1,067
Other Building Costs	63,035	-	63,035	51,577	-	51,577
Church Office Expenses	6,319	-	6,319	11,768	-	11,768
Independent Examiner Fee	528	-	528	1,528	-	1,528
Worship & flowers	3,763	1,010	4,773	4,129	563	4,692
Donations to other charities	750	2,785	3,535	630	3,296	3,926
Youth Work	-	205	205	139	860	999
Outreach	6,887	100	6,987	8,312	-	8,312
Other expenses	1,115	37	1,152	1,310	285	1,595
Deprecation	5,983	-	5,983	1,026	-	1,026
	<u>388,944</u>	<u>37,106</u>	<u>426,050</u>	<u>389,524</u>	<u>12,354</u>	<u>401,878</u>
<u>Other</u>						
	-	-	-	-	-	-
	-	-	-	-	-	-
<b>Total</b>	<u>388,944</u>	<u>37,106</u>	<u>426,050</u>	<u>389,714</u>	<u>12,354</u>	<u>402,068</u>

Support costs have not been separately identified as the trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

**Edinburgh: Gorgie and Palmerston Place Parish Church of Scotland**  
**Notes to the financial statements (continued)**  
**Year ended 31 December 2023**

	2023	2022
	£	£
<b>7. Staff costs and numbers</b>		
Salaries and wages	115,308	115,754
Social security costs	-	1,471
Pension scheme costs	2,115	2,167
Other staff expenses	367	-
Total	<u>117,790</u>	<u>119,392</u>

The average number of employees during the year was as follows:

	2023	2022
	Number	Number
Ministerial support	1	1
Administration & premises maintenance	5	6
Music staff	1	1
Saltyard staff	2	2
	<u>9</u>	<u>10</u>

No employee had employee benefits in excess of £50,000 (2022 £nil)

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £30,135 (2022: £28,700) and the maximum stipend (in the tenth and subsequent years) £37,032 (2022: £35,269).

**8. Trustee Remuneration and Related Party Transactions**

The Reverend Douglas Reid received reimbursed travel, telephone and sundry expenses amounting to £40 (2022: £405).

During the year a total of £57,115 (2022 £49,016) was donated to the congregation by trustees.

**Edinburgh: Gorgie and Palmerston Place Parish Church of Scotland**  
**Notes to the financial statements (continued)**  
**Year ended 31 December 2023**

**9. Tangible Fixed Assets**

	2023	2023	2023	2022	2022	2022
	Buildings	Equipment	Total	Buildings	Equipment	Total
<b>Cost</b>						
At 1 January	2,200,000	36,322	2,236,322	2,200,000	44,252	2,244,252
Additions	-	29,915	29,915	-	-	-
Disposals	-	-	-	-	(7,931)	(7,931)
At 31 December	<u>2,200,000</u>	<u>66,237</u>	<u>2,266,237</u>	<u>2,200,000</u>	<u>36,321</u>	<u>2,236,321</u>
<b>Accumulated Depreciation</b>						
At 1 January	-	36,322	36,322	-	43,226	43,226
Charge for year	-	5,983	5,983	-	1,026	1,026
Eliminated on Disposals	-	-	-	-	(7,931)	(7,931)
At 31 December	<u>-</u>	<u>42,305</u>	<u>42,305</u>	<u>-</u>	<u>36,321</u>	<u>36,321</u>
<b>Net Book Value</b>						
At 31 December	<u><u>2,200,000</u></u>	<u><u>23,932</u></u>	<u><u>2,223,932</u></u>	<u><u>2,200,000</u></u>	<u><u>-</u></u>	<u><u>2,200,000</u></u>

**10. Investments**

	2023	2022
	£	£
Market value at 1 January	504,185	457,704
Additions at cost	-	104,989
Disposals	(34,349)	-
Realised & unrealised gain / (loss) on investments	48,985	(58,508)
Market value at 31 December	<u>518,821</u>	<u>504,185</u>
Investments at cost	<u>281,914</u>	<u>297,072</u>

The investments are carried at their fair value.

The following investments are held:

	No.	No.
Church of Scotland Investors Trust Growth Units	23,007	26,507
Church of Scotland Investors Trust Income Units	14,632	16,612
Other equities & investment trusts at cost £52,737 (2022: £52,737)		

**Edinburgh: Gorgie and Palmerston Place Parish Church of Scotland**  
**Notes to the financial statements (continued)**  
**Year ended 31 December 2023**

<b>11. Debtors</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Gift Aid Tax Refund Due	5,994	7,382
Prepayments	801	801
Sundry debtors	3,054	9,240
	<u>9,849</u>	<u>17,423</u>

<b>12. Creditors</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade Creditors	1,404	-
Accruals	24,172	17,846
Other (including taxation & social security costs)	939	3,327
	<u>26,515</u>	<u>21,173</u>

<b>13. Collections and fundraising for Third Parties</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Christian Aid	660	935
Fresh Start (2023 Christmas collection remitted in 2024)	-	335
Chogoria Hospital	2,275	1,515
Wycliffe Bible Translators & other appeals	600	655
RCHA appeal - war in Ukraine	-	456
	<u>3,535</u>	<u>3,896</u>

**14. Volunteers**

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

<b>15. Analysis of Net Assets Among Funds</b>	<b>General</b>	<b>Designated</b>	<b>Restricted</b>	<b>Total</b>
<b>Current financial year</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fixed Assets	-	2,223,932	-	2,223,932
Investments	-	516,734	2,087	518,821
Current Assets	-	54,871	43,072	97,943
Current Liabilities	-	(26,515)	-	(26,515)
<b>Net assets at 31 Dec 2023</b>	<u>-</u>	<u>2,769,022</u>	<u>45,159</u>	<u>2,814,181</u>
<b>Comparative financial year</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fixed Assets	-	2,200,000	-	2,200,000
Investments	-	502,252	1,933	504,185
Current Assets	4,552	42,187	55,428	102,167
Current Liabilities	-	(21,173)	-	(21,173)
<b>Net assets at 31 Dec 2022</b>	<u>4,552</u>	<u>2,723,266</u>	<u>57,361</u>	<u>2,785,179</u>



**Edinburgh: Gorgie and Palmerston Place Parish Church of Scotland**  
**Notes to the financial statements (continued)**  
**Year ended 31 December 2023**

**16. Movements in Funds**

	At 1 Jan.	Income	Expenditure	Transfers	Investment gain/(loss)	At 31 Dec.
	£	£	£	£	£	£
<b>2023 - current year</b>						
<b>Restricted funds</b>						
Missionaries Fund	320	-	-	-	-	320
Youth Work Fund	634	390	(205)	-	-	819
Outreach Fund	7,783	100	(100)	-	-	7,783
Shoebox Fund	500	-	-	-	-	500
Kitchen Fund	23,207	605	(3,481)	-	-	20,331
Green Fund	2,819	-	-	-	-	2,819
Ministerial Assistant (restricted)	8,156	3,500	(29,488)	17,832	-	-
Facilities Refresh Fund	4,475	-	-	-	-	4,475
Technology Fund	685	-	-	-	-	685
Fund for Pew Bibles & New Music	682	-	-	-	-	682
Chogoria Fund	1,262	1,013	(2,275)	-	-	-
Christian Aid/other	339	641	(510)	-	-	470
Dementia Fund	1,781	-	-	-	-	1,781
Flower Fund	2,483	626	(1,010)	-	-	2,099
Garden Fund	37	-	(37)	-	-	-
March Trust	2,198	43	-	-	154	2,395
	<b>57,361</b>	<b>6,918</b>	<b>(37,106)</b>	<b>17,832</b>	<b>154</b>	<b>45,159</b>
<b>Unrestricted funds</b>						
Designated Fabric Fund	35,000	-	(5,370)	5,370	-	35,000
Designated Reserve Fund	462,527	30,418	(16,468)	2,820	48,831	528,128
Designated Music Fund	7,395	-	(1,501)	-	-	5,894
Designated Property Fund	2,200,000	-	-	-	-	2,200,000
Designated Ministerial Assistant	18,344	-	-	(18,344)	-	-
General Fund	4,552	368,731	(365,605)	(7,678)	-	-
	<b>2,727,818</b>	<b>399,149</b>	<b>(388,944)</b>	<b>(17,832)</b>	<b>48,831</b>	<b>2,769,022</b>
<b>Total funds 2023</b>	<b>2,785,179</b>	<b>406,067</b>	<b>(426,050)</b>	<b>-</b>	<b>48,985</b>	<b>2,814,181</b>

**Restricted funds**

Missionary Fund: This fund is available to support missionaries associated with the congregation who are serving in the mission field.

Youth Work Fund: This fund is available to support the cost of appointing a youth worker and related staff costs.

Outreach Fund: This fund represents the unspent element of the part of a legacy designated as available for outreach work.

Shoebox Fund: This fund represents donations received for the purpose of filling shoeboxes and sending them to children in need through Samaritan's Purse

Kitchen Fund: This fund represents donations received for the purpose of maintaining the Kitchens for feeding Homeless People.

Green Fund: this was initially set up as one of the projects identified as part of the National Giving Day & is to be used towards green projects.

**Edinburgh: Gorgie and Palmerston Place Parish Church of Scotland**  
**Notes to the financial statements (continued)**  
**Year ended 31 December 2023**

**16. Movements in Funds (continued)**

Restricted funds (continued)

Ministerial Assistant Fund: this was initially set up as one of the priorities identified as part of the National Giving Day & is for funding a Ministerial Assistant or similar role. This fund also includes a £3,500 grant from the Dean Fund of Edinburgh Presbytery which was received towards our Ministerial Assistant post. This fund has restricted and designated elements hence shown under two headings above, the Trustees have designated an amount to fund the post for the next year.

Fabric Refresh Fund: this was initially set up as one of the priorities identified as part of the National Giving Day & is for renovations/ upgrading/ maintenance of the Palmerston Place buildings.

Technology: was another priority identified as part of the National Giving Day which is represented as a separate fund.

Fund for pew bibles and new music: this fund comprises donations to fund the purchase of pew Bibles and new music for choir and congregational use.

Chogoria fund this comprises donations for the Chogoria Hospital in Kenya.

Christian Aid and other charities: this represents funds given or fundraised for Christian Aid and other charities.

Dementia fund: this represents funds given or fundraised to support dementia projects within the church.

Flower Fund: This is a fund to provide flowers for display during services of worship at Palmerston Place.

Garden fund: this was for clearing and re-planting in the back garden of the church.

March Trust: this comprises a legacy that is to be used to support members and adherents of the Church who are studying for the ministry.

Unrestricted & designated funds

Fabric contingency fund: this fund has been set aside to cover the cost of large unexpected fabric expenditure that cannot be met from the income of one year.

General Reserve fund: the unrestricted reserves of the Church are set aside in this fund, apart from the current General Fund, where the income and expenditure for the year are accumulated.

Property fund: the value of the property included in the balance sheet is set aside in this fund.

Music fund: the proceeds from the sale of the old grand piano were agreed to be set aside to be used for upkeep and maintenance of the grand piano as well as a legacy being received of the upkeep and maintenance of the organ at Palmerston Place building.

Transfers: all transfers were agreed by the Kirk Session and are in line with the relevant fund criteria.

**Edinburgh: Gorgie and Palmerston Place Parish Church of Scotland**  
**Notes to the financial statements (continued)**  
**Year ended 31 December 2023**

**16. Movements in Funds (continued)**

	At 1 Jan.	Income	Expenditure	Transfers	Investment gain/(loss)	At 31 Dec.	
	£	£	£	£	£	£	
<b>2022 - comparative year</b>							
<b>Restricted funds</b>							
Missionaries Fund	320	-	-	-	-	320	
Youth Work Fund	804	690	(860)	-	-	634	
Outreach Fund	7,783	-	-	-	-	7,783	
Shoebox Fund	500	-	-	-	-	500	
Kitchen Fund	22,883	609	(285)	-	-	23,207	
Green Fund	3,150	-	(331)	-	-	2,819	
Ministerial Assistant fund (restric	10,625	3,500	(5,969)	-	-	8,156	
Facilities Refresh Fund	4,475	-	-	-	-	4,475	
Technology Fund	1,400	-	(715)	-	-	685	
Fund for Pew Bibles & new music	682	-	-	-	-	682	
Chogoria Fund	600	2,177	(1,515)	-	-	1,262	
Christian Aid/other	212	1,908	(1,781)	-	-	339	
Dementia Fund	1,781	-	-	-	-	1,781	
Flower Fund	2,520	526	(563)	-	-	2,483	
Garden Fund	372	-	(335)	-	-	37	
March Trust	2,388	39	-	-	(229)	2,198	
	<b>60,495</b>	<b>9,449</b>	<b>(12,354)</b>	<b>-</b>	<b>(229)</b>	<b>57,361</b>	
<b>Unrestricted funds</b>							
Designated Fabric Fund	35,000	-	(7,000)	7,000	-	35,000	
Designated Reserve Fund	503,314	79,756	(12,048)	(50,215)	(58,280)	462,527	
Designated Music Fund	9,176	-	(1,781)	-	-	7,395	
Designated Property Fund	2,200,000	-	-	-	-	2,200,000	
Designated Ministerial Assistant	-	-	-	18,344	-	18,344	
General Fund	10,218	338,348	(368,885)	24,871	-	4,552	
	<b>2,757,708</b>	<b>418,104</b>	<b>(389,714)</b>	<b>-</b>	<b>(58,280)</b>	<b>2,727,818</b>	
<b>Total funds</b>	<b>2022</b>	<b>2,818,203</b>	<b>427,553</b>	<b>(402,068)</b>	<b>-</b>	<b>(58,509)</b>	<b>2,785,179</b>

**Edinburgh: Gorgie and Palmerston Place Parish Church of Scotland**  
**Notes to the financial statements (continued)**  
**Year ended 31 December 2023**

**17. Merger accounting - analysis of principal SOFA components for the current reporting period**

	<b>GDS*</b> <b>(pre-merger)</b>	<b>PPC*</b> <b>(pre-merger)</b>	<b>Charity</b> <b>(post-merger)</b>	<b>2023</b> <b>Combined</b> <b>Total</b>
	£	£	£	£
Total income	180,213	225,751	103	406,067
Total expenditure	(184,676)	(241,305)	(69)	(426,050)
Net income/(expenditure)	(4,463)	(15,554)	34	(19,983)
Net gains/(losses) on investments	35,344	13,641	-	48,985
<b>Net movement in funds</b>	<b>30,881</b>	<b>(1,913)</b>	<b>34</b>	<b>29,002</b>

\*GDS & PPC refers to following charities which combined during this financial year:

GDS	Edinburgh: Gorgie Dalry Stenhouse Church of Scotland
PPC	Edinburgh: Palmerston Place Church of Scotland

**18. Merger accounting - analysis of principal SOFA components for the previous reporting period**

	<b>GDS*</b>	<b>PPC*</b>	<b>2022</b> <b>Combined</b> <b>Total</b>
	£	£	£
Total income	162,745	264,808	427,553
Total expenditure	(175,325)	(226,743)	(402,068)
Net income/(expenditure)	(12,580)	38,065	25,485
Net gains/(losses) on investments	(27,940)	(30,569)	(58,509)
<b>Net movement in funds</b>	<b>(40,520)</b>	<b>7,496</b>	<b>(33,024)</b>

**19. Merger accounting - analysis of net assets at the date of merger and any adjustments**

	<b>GDS*</b> <b>(at Union date)</b>	<b>PPC*</b> <b>(at Union date)</b>	<b>31/12/2023</b> <b>Combined</b> <b>Total</b>
	£	£	£
Net assets	328,094	2,486,053	2,814,147
Represented by:			
Unrestricted funds	298,341	2,470,647	2,768,988
Restricted funds	29,753	15,406	45,159
	<b>328,094</b>	<b>2,486,053</b>	<b>2,814,147</b>

**Edinburgh: Gorgie and Palmerston Place Parish Church of Scotland**  
**Notes to the financial statements (continued)**  
**Year ended 31 December 2023**

**19. Merger accounting - analysis of net assets at the date of merger and any adjustments (continued)**

**Details of significant adjustments required to align accounting policies**

The accounting policies of Edinburgh: Gorgie Dalry Stenhouse Church of Scotland were previously aligned and consequently there has been no need to modify any existing accounting policies in consolidating the United congregation.

On uniting (the merger) there was no requirement to restate any of the unrestricted funds of any of the combining congregations.

**APPENDIX**

**FUNDS HELD ON BEHALF OF THE CONGREGATION  
BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES**

<u><b>CAPITAL ACCOUNT</b></u>	<b>2023</b> £	<b>2022</b> £
Credit Balances held at 31 December at cost	<u>293,732</u>	<u>293,732</u>
Market Value of Balances at 31 December	<u>364,514</u>	<u>351,398</u>
<u><b>REVENUE ACCOUNT</b></u>		
Credit Balance at 31 December	<u>23,807</u>	<u>21,457</u>
<u><b>TEMPORARY ACCOUNT</b></u>		
Credit/(Debit) Balance at 31 December	<u>(2,463)</u>	<u>0</u>

The General Trustees reimburse fabric costs, covering repairs on church buildings, council tax on the manse, heating and lighting costs and insurance premiums on church buildings. These costs are normally recovered in arrears.